

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 18.08.2025

Appeal No. 387 of 2025
And
Misc. Application No. 966 of 2025

India Asset Growth Fund & Anr. Appellants

Versus

Securities and Exchange Board of India ... Respondent

Mr. Kunal Kataria, Advocate i/b M/s. Siddharth WalaWalkar Associates for the Appellants.

Mr. Vishal Kanade, Advocate with Ms. Khushbu Chhajer, Mr. Nishit Dhruva, Ms. Rasika Ghate, Ms. Khushbu Trivedi, Advocates i/b. MDP Legal for the Respondent.

ORDER :

1. Shri Kunal Kataria, learned advocate for the appellants submits that the facts of this case are similar to Appeal No. 355 of 2025 and the same is not disputed by Shri Vishal Kanade, learned advocate for the SEBI.

2. Admit.

3. There shall be stay of recovery subject to deposit of 50% of the penalty within two weeks from today and same shall be kept in an interest bearing account.

4. Respondent is allowed four weeks' time to file reply. Rejoinder, if any, be filed within two weeks thereafter.

5. By consent, call on October 17, 2025 alongwith
Appeal No. 355 of 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

18.08.2025
PTM